



Zeek Gold – Legal Disclaimer & Compliance Notice

1. Market Volatility & Price Disclaimer

All advertised purchase prices, buying rates, and “spot price” offers displayed on this website, social media platforms, advertisements, or provided via telephone are based on current international precious metal market rates and are subject to change without notice.

Due to the inherent volatility of the global gold, silver, and platinum markets, any prices quoted online or verbally should be considered indicative estimates only and are not binding.

A final and guaranteed purchase offer will only be issued after the physical inspection, testing, and evaluation of the item(s) by Zeek Gold specialists.

Zeek Gold reserves the right to update its buying rates multiple times daily to reflect current international market data, including pricing references from the London Bullion Market Association (LBMA) and COMEX.

2. Pricing Policy

All advertised prices are displayed in South African Rand (ZAR) and include 15% VAT, unless otherwise stated.

While every effort is made to ensure pricing accuracy, Zeek Gold shall not be bound by any gross, inadvertent, or obvious pricing errors appearing in advertisements, marketing material, or online listings.

In accordance with Section 23(9) of the Consumer Protection Act, Zeek Gold reserves the right to:

- Cancel transactions resulting from obvious pricing errors
- Correct inaccurate prices or descriptions
- Refuse to honor advertisements containing clear typographical or system errors

Zeek Gold also reserves the right to refuse any item offered for sale at its sole discretion.

All sellers must be 18 years or older and must present valid government-issued identification (Smart ID Card, Green Barcoded ID Book, Passport, or Driver's License) in order to complete any transaction.

3. Diamond Valuation & Origin Disclosure

All gemstone and diamond purchase offers are determined based on origin, grading standards, and current secondary market demand.

Natural Diamonds

Offers for natural diamonds are evaluated using:

- Current Rapaport Diamond Price List market guidelines
- Rarity and demand factors
- Independent grading reports such as Gemological Institute of America or European Gemological Laboratory

Lab-Grown Diamonds

Although chemically identical to natural diamonds, lab-grown diamonds do not carry the same scarcity value as natural stones. Due to large-scale production and rapid market supply increases, lab-grown diamonds typically have significantly lower resale value in the secondary market.

Zeek Gold uses professional gemological testing equipment, including UV fluorescence and industry-standard verification methods, to determine diamond origin. All offers are final only after physical inspection and verification.

4. Seller's Warranty of Ownership

By offering any item for sale to Zeek Gold, the seller warrants and represents that:

- They are the lawful owner of the item(s)
- The item(s) are free from liens, claims, or encumbrances
- They have the legal authority to sell and transfer ownership

The seller agrees to indemnify and hold Zeek Gold harmless against any future ownership claims, disputes, or legal actions arising from the sale of the item(s).

5. Second-Hand Goods Act Compliance

In accordance with the Second-Hand Goods Act, Zeek Gold operates as a registered Second-Hand Goods Dealer.

Compliance Notice

Zeek Gold is registered with the South African Police Service as a Second-Hand Goods Dealer.

Under Section 21 of the Act, all sellers are legally required to provide valid identification prior to any transaction.

Accepted identification includes but not limited to:

- Smart ID Card
- Green Barcoded ID Book
- Passport (for non-citizens)

A digital copy of identification may be retained in accordance with legal record-keeping requirements. Transactions cannot be processed without valid identification.

6. FICA Compliance & Cash Transaction Threshold

Zeek Gold is an Accountable Institution under the Financial Intelligence Centre Act.

In accordance with current regulatory requirements:

- Cash transactions exceeding R49,999.99 must be reported to the Financial Intelligence Centre (FIC).
- Additional verification or Source of Funds documentation may be required for high-value transactions.

These procedures form part of South Africa's Anti-Money Laundering (AML) and Counter-Terrorist Financing (CTF) regulations.

7. Privacy & Data Protection (POPIA)

By transacting with Zeek Gold, you consent to the collection and processing of your personal information in accordance with the Protection of Personal Information Act (POPIA).

Personal information may include:

- Identification documentation
- Contact details
- Transaction records

This information is collected solely for legal compliance with applicable regulations, including the Second-Hand Goods Act and FICA.

All records will be retained for the legally required period (typically 5–10 years depending on licensing conditions) and will not be shared with third parties, except where required by law enforcement agencies or regulatory authorities.